

to be sold at less than par and to be of the denomination of one hundred dollars (\$100) each or multiples thereof, interest to be due and payable semi-annually, on the first days of January and July of each year, and to be so expressed in the face of each bond. The bonds authorized by this act shall be issued separately for each township, and specify in the face of same for what township issued, and each bond shall be numbered and have attached thereto sixty coupons, each coupon to represent the interest that shall become due semi-annually on each of said bonds. Said bonds and coupons to be payable in current funds at par in New York or at such other place as the county commissioners of Nash County may determine or direct. The said bonds and coupons shall be signed by the chairman of the board of commissioners of Nash County and countersigned by the register of deeds of said county, and shall have the official seal of the register of deeds attached thereto. The said bonds and coupons shall express upon their face that they are payable out of the taxes to be levied on the taxable property and polls of the respective township for which issued only, in order to pay the interest on any bonds issued under or by provisions of this act. The county commissioners of Nash County shall on the first Monday after the election at which a bond issue in the respective townships, or any one of them, has been voted, and annually thereafter, levy a sufficient tax on the taxable polls and property of the respective townships, to be collected by the sheriff or tax collector of Nash County as other taxes are collected, and when collected the taxes for each township shall be kept separate and used only for the payment of interest on the bonds of the township from which same is collected. Fifteen years after the date of said bonds it shall be lawful for and the duty of the board of commissioners of Nash County to levy, annually, on the taxable property and polls of each township a sufficient tax to create a sinking fund for the purpose of paying off and discharging the principal of said bonds when they shall become due.

Not to be sold
below par.
Denomination.

Bonds to specify
township.

Authentication.

Special tax for
interest.

Special tax for
bonds.

SEC. 19. That for the purpose of carrying this part of this act into effect the county commissioners of Nash County are hereby directed and authorized to call an election in each of the townships of Nash County, and submit to the qualified voters of each township the question of voting for road improvement and opposed to road improvement, after first giving thirty days notice of said election by publication in some newspaper published in Nash County, and by posting notices at four public places in each township; said notices as posted and published shall be for each township separate and distinct, and setting forth fully the objects of the election and the authority by which same is called.

County
commissioners to
call elections.

Notice of elections.

SEC. 20. That for the purpose of any election herein provided for, the county board of elections for Nash County shall appoint one registrar and two judges of election for each voting precinct in

Election officers.